

Gibraltar Investment (Holdings) Limited

Statement of financial position as at 31 December 2009

DRAFT SUBJECT TO AUDIT

Registration no. 33160

	2009 £	2008 £
Fixed Assets		
Investment in subsidiaries	51,087,779	51,086,779
	51,087,779	51,086,779
Current Assets		
Debtors	84,004,732	3,065,480
Creditors: amounts falling due and payable within one year	(77,115,960)	(2,064,895)
Net current assets	6,888,772	1,000,585
Total Assets less Current Liabilities	57,976,551	52,087,364
Creditors: amounts falling due and payable after more than one year	(11,853,995)	(4,420,719)
Net assets	46,122,556	47,666,645
Capital and reserves		
Called up share capital	125,116,428	125,116,428
Share premium account	72,765,000	72,765,000
Capital redemption reserve	818,470	818,470
Profit and loss account	(152,577,342)	(151,033,253)
Shareholders' funds	46,122,556	47,666,645